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# The Theory of Money and Credit

Ludwig von Mises



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## The Theory of Money and Credit

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#### The Theory of Money and Credit Ludwig von Mises

Economist and philosopher, Ludwig von Mises present his "Theory of Money and Credit" by first looking at the nature and value of money, why there is a demand for money, and how it is used as currency. He goes on to explain the purchasing power of money and how it determines economic and monetary policy, often in a way that results in financial melt-downs.

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